

BEARFACTS 1990 – 2000 Grant , Kentucky [21081]

Grant is one of 120 counties in Kentucky. It is part of the <u>Cincinnati-Middletown, OH-KY-IN (MSA)</u>. Its 2000 population of 22,547 ranked 51st in the state.

PER CAPITA PERSONAL INCOME

In 2000 Grant had a per capita personal income (PCPI) of \$21,160. This PCPI ranked 51st in the state and was 87 percent of the state average, \$24,413, and 71 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 11.8 percent from 1999. The 1999-2000 state change was 7.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Grant was \$13,129 and ranked 54th in the state. The 1990-2000 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Grant had a total personal income (TPI) of \$477,087*. This TPI ranked 44th in the state and accounted for 0.5 percent of the state total. In 1990 the TPI of Grant was \$209,154* and ranked 58th in the state. The 2000 TPI reflected an increase of 15.6 percent from 1999. The 1999-2000 state change was 8.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 8.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2000 net earnings accounted for 72.3 percent of TPI (compared with 68.5 in 1990); dividends, interest, and rent were 11.7 percent (compared with 14.4 in 1990); and personal current transfer receipts were 16.0 percent (compared with 17.0 in 1990). From 1999 to 2000 net earnings increased 17.0 percent; dividends, interest, and rent increased 15.3 percent; and personal current transfer receipts increased 9.9 percent. From 1990 to 2000 net earnings increased on average 9.2 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grant increased from \$168,908* in 1999 to \$198,781* in 2000, an increase of 17.7 percent. The 1999-2000 state change was 7.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$84,501* to the 2000 estimate was 8.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.